

NOTICE OF PUBLIC HEARING - CITY OF BUFFALO CENTER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Buffalo Center City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.buffalocenteriowa.com

City Telephone Number
 (641) 562-2505

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	22,722,506	21,994,285	21,994,285	
Tax Levies:				
Regular General	184,053	184,053	178,154	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	3,028	3,028	0	
Opr & Maint of City-Owned Civic Center			2,970	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	37,000	37,000	37,000	
Support of Local Emer. Mgmt. Commission	1,000	1,000	1,000	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	19,000	19,000	14,000	
Other Employee Benefits	7,000	7,000	18,000	
Total Tax Levy	251,081	251,081	251,124	0.01
Tax Rate	11.04988	11.41574	11.41765	

Explanation of significant increases in the budget:

no significant increase

If applicable, the above notice also available online at:

www.buffalocenteriowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Posted Jan. 30, 2023