

NOTICE OF PUBLIC HEARING - CITY OF BUFFALO CENTER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/11/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Buffalo Center City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 buffalocenteriowa.com

City Telephone Number
 (641) 562-2505

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	22,052,055	22,395,649	22,395,649	
Tax Levies:				
Regular General	178,622	178,622	181,405	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	3,000	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	34,000	34,000	37,000	
Support of Local Emer. Mgmt. Commission	600	600	1,318	
Emergency	5,954	5,954	6,047	
Police & Fire Retirement	0	0	0	
FICA & IPERS	27,000	27,000	20,000	
Other Employee Benefits	7,600	7,600	7,000	
Total Tax Levy	253,776	253,776	255,770	0.78
Tax Rate	11.50804	11.33149	11.42052	

Explanation of significant increases in the budget:
 no increase

If applicable, the above notice also available online at:
 buffalocenteriowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year